FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person*  Kassaei Hamid Reza  ———————————————————————————————————     |  |  |   |                  |   | 2. Issuer Name and Ticker or Trading Symbol ContextLogic Inc. [ WISH ]                                   |   |                                     |               |   |                        |                      |   | k all applicat<br>Director<br>Officer (g  | ,                     |  | 10% Ow<br>Other (s   | ner   |  |
|--|--|--|---|------------------|---|--|---|-------------------------------------|---------------|---|------------------------|----------------------|---|---|-----------------------|--|--|---|--|
| (Last) (First) (Middle) ONE SANSOME STREET, 33RD FLOOR   |  |  |   |                  | 3. Date of Earliest Transaction (Month/Day/Year) 08/15/2022         |  |   |                                     |               |   |                        |                      |   | X Officer (give title Other (specify below)  Chief Technology Officer   |                       |  |  |   |  |
| (Street) SAN FRANCI (City)   | SAN CA 94104<br>FRANCISCO  |  |   |                  | 4. If Amendment, Date of Original Filed (Month/Day/Year) 08/17/2022 |  |   |                                     |               |   |                        |                      | 6. Indi   | 5. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person  Form filed by More than One Reporting Person |                       |  |  |   |  |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned                   |  |  |   |                  |   |  |   |                                     |               |   |                        |                      |   |   |                       |  |  |   |  |
| 1. Title of Security (Instr. 3)  2. Transa Date (Month/D   |  |  |   |                  | Day/Year) if  |  | Deemed<br>cution Date,<br>ny<br>nth/Day/Year) | Code (Instr.                        |               | 4. Securities Acquired (A) or<br>Disposed Of (D) (Instr. 3, 4 a |                        |                      | A) or<br>, 4 and 5)                                 | 5. Amount<br>Securities<br>Beneficiall<br>Owned Fo<br>Reported  |                       | Form:  | Direct I<br>Indirect I<br>str. 4)                                  | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|  |  |  |   |                  |   |  |   |                                     | v             | Amount  | (                      | A) or<br>D)          | Price   | Transactio<br>(Instr. 3 an  | on(s)<br>id 4)        |  |  | 11130.4)  |  |
| Class A Common Stock 08/15/  |  |  |   |                  | 2022  |  | М   |                                     | 380,714(1)(2) |   | A                      | \$0.00               | 816,608(1)  |   |                       | D  |  |   |  |
| Class A Common Stock 08/15/2   |  |  |   |                  | 2022  |  | F   |                                     | 188,759(1)(3) |   | D                      | \$1.66               | 627,849(1)  |   |                       | D  |  |   |  |
|  | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |  |   |                  |   |  |   |                                     |               |   |                        |                      |   |   |                       |  |  |   |  |
| 1. Title of Derivative Security (Instr. 3)  2. Conversion or Exercise Price of Derivative Security |  | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Yea | Code (Instr.     |   | 5. Number of<br>Derivative<br>Securities<br>Acquired (A) or<br>Disposed of<br>(D) (Instr. 3, 4<br>and 5) |   | 6. Date E<br>Expiration<br>(Month/I | on Dat        |   |                        | nderlying<br>ecurity | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number derivative Securities Beneficial Owned Followin Reported Transact   | re<br>es<br>ally<br>g | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |   |  |
|  |  |  |   | Code             | v   | (A)  | (D)   | Date<br>Exercisa                    |               | Expiration<br>Date  | Title                  | N-                   | mount or<br>umber of<br>hares                       |   | (Instr. 4)            |  |  |   |  |
| Restricted<br>Stock Unit   | \$0.00   | 08/15/2022                                 |   | M <sup>(4)</sup> |   |  | 270,062 <sup>(1)</sup>                        | (5)                                 |               | (5)   | Class<br>Comm<br>Stock | on 2                 | 70,062(1)   | \$0.00  | 2,700,6               | 17 <sup>(1)</sup>  | D  |   |  |

## Explanation of Responses:

- 1. On August 17, 2022, the Reporting Person filed a Form 4 that inadvertently stated the incorrect number of shares settled and withheld, and those numbers are corrected in this Form 4.
- 2. This number reflects the corrected number of aggregate Restricted Stock Units ("RSUs") settled as of August 15, 2022.
- 3. Represents the number of shares withheld by the Issuer to satisfy the tax withholding obligation in connection with the settlement of RSUs reported on the original Form 4, as adjusted for the correction noted in this
- 4. This reported transaction represents the settlement of RSUs vested as of August 15, 2022.
- 5. Each RSU represents a contingent right to receive one share of Issuer's Class A Common Stock. Subject to the reporting person's continuous service, 1/12th of the RSUs will vest on a quarterly basis beginning on May 15, 2022 (with all quarterly vesting events occurring on a "Company Vesting Date" of February 15, May 15, April 15, or November 15). Vested RSUs will settle on or following the vesting date, but in any event within 60 days following the vesting date (unless the Reporting Person and the Company have agreed in writing to a later settlement date pursuant to the procedures the Company may prescribe at its discretion).

## Remarks:

/s/ Marianne Lewis, Attorney-in-01/18/2023

Fact

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.