FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

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| OMB APPROVAL             |        |  |  |  |  |  |  |  |
|--------------------------|--------|--|--|--|--|--|--|--|
| OMB Number: 3235-0287    |        |  |  |  |  |  |  |  |
| Estimated average burden |        |  |  |  |  |  |  |  |
| hours per response       | e: 0.5 |  |  |  |  |  |  |  |

| Instruc  | tion 1(b).  |  | 1  |          |  |        |  |  |  | es Exchang<br>npany Act o |   | 1934    |   |                    | Liidaid  | peries  |  | 0.0  |  |
|--|---|--|--|----------|--|--------|--|--|--|---------------------------|---|---------|---|--------------------|--|---|--|--|--|
| Name and Address of Reporting Person*     Chuang Peiyen    |   |  |  |          | 2. Issuer Name <b>and</b> Ticker or Trading Symbol ContextLogic Inc. [ WISH ]                          |        |  |  |  |                           |   |         | Check   | all appl<br>Direct |  | ng Per  | son(s) to Is<br>10% Ov<br>Other (s                                       | vner   |  |
| (Last) (First) (Middle) ONE SANSOME STREET, 40TH FLOOR     |   |  |  |          | 3. Date of Earliest Transaction (Month/Day/Year) 09/17/2021  |        |  |  |  |                           |   |         | X Officer (give title below)  Vice President of O |                    |  |   | below)   |  |  |
| (Street) SAN FRANCISCO CA 94104 (City) (State) (Zip)       |   |  |  |          | 4. If Amendment, Date of Original Filed (Month/Day/Year)   |        |  |  |  |                           |   |         | i. Indivi<br>ine)<br>X                            | ·                  |  |   |  |  |  |
|  |   | Table                                      | I - Non-De   | rivative | Secu   | rities | Acq  | uired,   | Dis  | oosed of                  | , or B  | enefic  | ially   | Own                | ed   |   |  |  |  |
| 1. Title of Security (Instr. 3)  2. Transac Date (Month/Da |   |  |  |          | Day/Year) if an  |        | . Deemed<br>ecution Date,<br>ıny<br>onth/Day/Year) |  | 3.<br>Transaction<br>Code (Instr.<br>8)  4. Securition<br>Disposed (5) |                           |   |         | , 4 and Secu<br>Bene<br>Owne                      |                    | ially<br>Following   | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) |  | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership                |  |
|  |   |  |  |          |  |        |  | Code   | v  | Amount                    | (A)<br>(D)  | Or Pric | , I   |                    | ed<br>ction(s)<br>3 and 4)   |   |  | (Instr. 4)   |  |
| Class A Common Stock 09/17/2                               |   |  |  | /17/2021 | 2021   |        | S <sup>(1)</sup>                                   |  | 3,111  | Г                         | \$6   | \$6.3   |   | 86,505             |  | D   |  |  |  |
|  |   | Tal  | ole II - Deri<br>(e.g.                                 |          |  |        |  |  |  | osed of, o                |   |         |   | wned               | t  | ,   | ,  |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)        | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Dat<br>if any<br>(Month/Day/Ye | Code     | Transaction Code (Instr. 8)  Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |        |  | 6. Date Exercisable and Expiration Date (Month/Day/Year)  Date Expiration Exercisable Date |  |                           | 7. Title and Amount of Securities Underlying Derivative Security (Inst 3 and 4)  Amoun or Numbe of Title Shares |         | nt<br>er  |                    | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) |   | 10.<br>Ownership<br>Form:<br>Direct (D)<br>Or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |

## **Explanation of Responses:**

1. The sale reported on this Form 4 represents shares sold by the Reporting Person to cover tax withholding obligations in connection with the vesting and settlement of RSUs. The sale is mandated by the Issuer's election to require the satisfaction of tax withholding obligations to be funded by a "sell to cover" transaction and does not represent a discretionary transaction by the Reporting Person.

## Remarks:

/s/ Renee Jackson, Attorneyin-Fact

09/21/2021

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.