FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 |
|-------------|------|-------|
|-------------|------|-------|

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL             |                      |  |  |  |  |  |  |  |
|--------------------------|----------------------|--|--|--|--|--|--|--|
|                          |                      |  |  |  |  |  |  |  |
| OMB Number:              | MB Number: 3235-0287 |  |  |  |  |  |  |  |
| Estimated average burden |                      |  |  |  |  |  |  |  |
| hours per response:      | 0.5                  |  |  |  |  |  |  |  |

Direct (D) or Indirect (I) (Instr. 4)

D

(Instr. 4)

Owned Following

Reported Transaction(s) (Instr. 4)

83,333

12/17/2021

|  | tion 1(b).  |  |   | File   |   | to Section 16(a<br>ion 30(h) of the |        |  |       |                 |                         | 34  |   | Hours     | per response. | 0.5 |
|--|---|--|---|--|---|-------------------------------------|--------|--|-------|-----------------|-------------------------|---|---|-----------|---------------|-----|
| Name and Address of Reporting Person*     Reses Jacqueline D   |   |  |   | 2. Issuer Name and Ticker or Trading Symbol ContextLogic Inc. [ WISH ] |   |                                     |        |  |       | (Che            | eck all applic          | ationship of Reporting Person(s) to Issuer<br>k all applicable)<br>Director 10% Owner |   |           |               |     |
| (Last) ONE SA  | nst) (First) (Middle) NE SANSOME STREET, 40TH FLOOR |  |   |  | 3. Date of Earliest Transaction (Month/Day/Year) 12/15/2021 |                                     |        |  |       |                 | _ ;                     | below)  | Officer (give title below) Other (specify below)  Executive Chairperson |           |               |     |
| (Street) SAN FRANCI  | sco C   | A  | 94104   |  | 4. If Amendment, Date of Original Filed (Month/Day/Year)    |                                     |        |  |       | Line            | )<br>K Form f<br>Form f | Form filed by More than One Reporting   |   |           |               |     |
| (City)   | (Si   | tate)                                      | (Zip)   |  | Person  |                                     |        |  |       |                 |                         |   |   |           |               |     |
|  |   | Tab  | le I - Nor  | -Deriv   | ative Se  | curities Ac                         | quired | , Dis  | posed | of, c           | or Ben                  | eficiall  | y Owned   | l         |               |     |
| 1. Title of Security (Instr. 3)  2. Transa Date (Month/D   |   |  | action 2A. Deemed Execution Date, if any (Month/Day/Year) |  | , Transaction D<br>Code (Instr. 5)                          |                                     | Dispos | . Securities Acquired (A<br>Disposed Of (D) (Instr. 3,<br>)                                      |       |                 |                         | es<br>ally<br>Following   | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4)       | Ownership |               |     |
|  |   |  |   |  |   |                                     | Code   | · v  | Amour | nt              | (A) or<br>(D)           | Price   | Reported (Instr. 4) Transaction(s) (Instr. 3 and 4)                     |           |               |     |
| Class A Common Stock 12/2  |   |  |   | 12/15  | 5/2021  |                                     | M      |  | 27,7  | 777             | A                       | \$0.00  | 28  | 28,521    |               |     |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |   |  |   |  |   |                                     |        |  |       |                 |                         |   |   |           |               |     |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)  | 2.<br>Conversion<br>or Exercise<br>Price of         | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution I<br>if any<br>(Month/Day         | ution Date, Transaction of Expiration Date of Securiti                 |   | Securities derlying                 | S      | 8. Price of Derivative Security (Instr. 5)  9. Number derivative Securities Securities Beneficia |       | Owners<br>Form: | Beneficial              |   |   |           |               |     |

## **Explanation of Responses:**

\$0.00

Price of Derivative

Security

1. The Reporting Person was granted restricted stock units ("RSUs") which represent a contingent right to receive one share of Issuer's Class A Common Stock for each RSU.

(A)

27,777

Acquired (A) or Disposed

of (D) (Instr 3, 4 and 5)

2. Subject to the Reporting Person's continued employment, 25% of the RSUs will vest annually beginning on December 15, 2021. Vested RSUs will settle on or following the vesting date, but in any event within 60 days following the vesting date (unless the Reporting Person and the Company have agreed in writing to a later settlement date pursuant to procedures the Company may prescribe at its discretion).

Date

(1)(2)

(D)

## Remarks:

Stock Unit

/s/ Renee Jackson, Attorney-in-

Amount or Number

27,777

\$0.00

(Instr. 3 and 4)

Class A

Common

Stock

Fact

Expiration Date

(1)(2)

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

12/15/2021

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

M

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.