UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13G

(Amendment No. 1)

UNDER THE SECURITIES EXCHANGE ACT OF 1934

CONTEXTLOGIC, INC.

(Name of Issuer)

Class A common stock, \$0.0001 par value per share

(Title of Class of Securities)

21077C107

(CUSIP Number)

December 31, 2021

(Date of Event Which Requires Filing of This Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- □ Rule 13d-1(b)
- □ Rule 13d-1(c)
- ⊠ Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

1.	Name of Reporting Persons
	The Founders Fund V, LP
2.	Check the Appropriate Box if a Member of a Group (See Instructions)
	(a) □ (b) ⊠
3.	SEC USE ONLY
4.	Citizenship or Place of Organization
	Delaware
Numbe	5. Sole Voting Power
	0
Shar	6. Shared Voting Power
Benefic	
Owneo	7. Sole Dispositive Power
Eac	ch chi chi chi chi chi chi chi chi chi c
Report	rting 0
Perso	
With	0
9.	Aggregate Amount Beneficially Owned by Each Reporting Person
	0
10.	Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)
11.	Percent of Class Represented by Amount in Row (9)
10	
12.	Type of Reporting Person (See Instructions)
	PN

1.	Name of Reporting Persons
	The Founders Fund V Entrepreneurs Fund, LP
2.	Check the Appropriate Box if a Member of a Group (See Instructions) (a) □ (b) ⊠
3.	SEC USE ONLY
4.	Citizenship or Place of Organization
	Delaware
Numbe	
Shar	5 0
Benefic	6. Shared Voting Power
Ownee	by0
Eac	7. Sole Dispositive Power
Repor	ng 0
Pers	8. Shared Dispositive Power
Witl	0
9.	Aggregate Amount Beneficially Owned by Each Reporting Person
	0
10.	Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)
11.	Percent of Class Represented by Amount in Row (9)
	0%
12.	Type of Reporting Person (See Instructions)
	PN

1.	Name of Reporting Persons
	The Founders Fund V Principals Fund, LP
2.	Check the Appropriate Box if a Member of a Group (See Instructions)
	(a) □ (b) ⊠
3.	SEC USE ONLY
51	
4.	Citizenship or Place of Organization
	Childhoinp of Phile of Organization
	Delaware
Numbe	5. Sole Voting Power
	0
Shar	6. Shared Voting Power
Benefic	
Ownee	d by 0 7. Sole Dispositive Power
Eac	ch
Repor	rting 0
Perso	
Witl	th: 0
9.	Aggregate Amount Beneficially Owned by Each Reporting Person
	0
10.	Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)
11.	Percent of Class Represented by Amount in Row (9)
11,	recent of Ondo Represented by finitouri in row (b)
	0%
12.	Type of Reporting Person (See Instructions)
	PN

1.	Name of Reporting Persons
	The Founders Fund V Management, LLC
2.	Check the Appropriate Box if a Member of a Group (See Instructions)
3.	(b) 🗵 SEC USE ONLY
5.	
4.	Citizenship or Place of Organization
4.	
	Delaware
	5. Sole Voting Power
Numb	0
Shai	6. Shared Voting Power
Benefi	-
Owne	ed by0 7. Sole Dispositive Power
Eac	ch
Repor	rting 0
Pers	
Wit	th: 0
9.	Aggregate Amount Beneficially Owned by Each Reporting Person
	0
10.	Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)
11.	Percent of Class Represented by Amount in Row (9)
	0%
12.	Type of Reporting Person (See Instructions)
	00

1.	Name of Reporting Persons
	FF Wish VI, LLC
2.	Check the Appropriate Box if a Member of a Group (See Instructions)
	(a) □ (b) ⊠
3.	SEC USE ONLY
4.	Citizenship or Place of Organization
	Delaware 5. Sole Voting Power
Numb	
Shar	res0
Benefic	6. Shared voting Power
Owne	
Eac	7. Sole Dispositive Power
Repor	8 Shared Dispositive Power
Pers	
Wit	U
9.	Aggregate Amount Beneficially Owned by Each Reporting Person
	0
10.	Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)
11.	Percent of Class Represented by Amount in Row (9)
12.	0% Type of Reporting Person (See Instructions)
12.	Type of reporting reison (see instructions)
	00

1. Name of Reporting Persons The Founders Fund VI Management, LLC 2. Check the Appropriate Box if a Member of a Group (See Instructions)		
2. Check the Appropriate Box if a Member of a Group (See Instructions)	1.	Name of Reporting Persons
2. Check the Appropriate Box if a Member of a Group (See Instructions)		
(b) ⊠ 3. SEC USE ONLY 4. Citizenship or Place of Organization Delaware 5. 5. Sole Voting Power Number of 6. Shares 0 6. Shared Voting Power Beneficially 0 Owned by 0 Each 7. Sole Dispositive Power With: 0 9. Aggregate Amount Beneficially Owned by Each Reporting Person 0 0 9. Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) 11. Percent of Class Represented by Amount in Row (9) 0% 12. Type of Reporting Person (See Instructions)	2.	Check the Appropriate Box if a Member of a Group (See Instructions)
3. SEC USE ONLY 4. Citizenship or Place of Organization Delaware 5. 5. Sole Voting Power Number of 0 Shares 0 6. Shared Voting Power Beneficially 0 Owned by 0 Each 7. Sole Dispositive Power Each 0 Person 0 With: 0 9. Aggregate Amount Beneficially Owned by Each Reporting Person 0 0 10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) 11. Percent of Class Represented by Amount in Row (9) 0% 12. Type of Reporting Person (See Instructions)		
4. Citizenship or Place of Organization Delaware 5. Sole Voting Power Number of 0 Shares 0 6. Shared Voting Power Beneficially 0 Owned by 0 7. Sole Dispositive Power Each 0 Person 0 With: 0 0 0 9. Aggregate Amount Beneficially Owned by Each Reporting Person 0 0 10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) 11. Percent of Class Represented by Amount in Row (9) 0% 0% 12. Type of Reporting Person (See Instructions)	3.	
Delaware 5. Sole Voting Power Number of 0 Shares 0 Beneficially 0 Owned by 0 Fach 7. Sole Dispositive Power Each 0 Person 0 With: 0 0 0 9. Aggregate Amount Beneficially Owned by Each Reporting Person 0 0 10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) 11. Percent of Class Represented by Amount in Row (9) 0%		
Delaware 5. Sole Voting Power Number of 0 Shares 0 Beneficially 0 Owned by 0 Fach 7. Sole Dispositive Power Each 0 Person 0 With: 0 0 0 9. Aggregate Amount Beneficially Owned by Each Reporting Person 0 0 10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) 11. Percent of Class Represented by Amount in Row (9) 0%	1	Citizenship or Diace of Organization
5. Sole Voting Power Number of 0 Shares 0 6. Shared Voting Power Beneficially 0 Owned by 0 Each 7. Sole Dispositive Power Reporting 0 Person 8. With: 0 9. Aggregate Amount Beneficially Owned by Each Reporting Person 0 0 10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) 11. Percent of Class Represented by Amount in Row (9) 0% 0 12. Type of Reporting Person (See Instructions)	4.	
Number of Shares 0 Shares 0 Beneficially 0 Owned by Each 0 7. Sole Dispositive Power Reporting Person With: 0 9. Aggregate Amount Beneficially Owned by Each Reporting Person 0 10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) 11. Percent of Class Represented by Amount in Row (9) 0%		
Shares 0 Beneficially 6. Shared Voting Power Beneficially 0 Owned by 0 Each 7. Sole Dispositive Power Reporting 0 Person 0 With: 0 0 0 9. Aggregate Amount Beneficially Owned by Each Reporting Person 0 0 10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) 11. Percent of Class Represented by Amount in Row (9) 0% 0%	Numb	
Beneficially 0 Owned by 0 Each 7. Sole Dispositive Power Reporting 0 Person 8. Shared Dispositive Power With: 0 0 9. Aggregate Amount Beneficially Owned by Each Reporting Person 0 10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) □ 11. Percent of Class Represented by Amount in Row (9) 0 12. Type of Reporting Person (See Instructions) □		0
Owned by Each 0 Feed 7. Sole Dispositive Power Reporting Person With: 0 9. Aggregate Amount Beneficially Owned by Each Reporting Person 0 0 10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) 11. Percent of Class Represented by Amount in Row (9) 0% 12. Type of Reporting Person (See Instructions)		6. Shared Voting Power
Owned by 7. Sole Dispositive Power Each 0 Person 0 With: 0 9. Aggregate Amount Beneficially Owned by Each Reporting Person 0 0 10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) 11. Percent of Class Represented by Amount in Row (9) 0% 12. Type of Reporting Person (See Instructions)		
Reporting 0 Person 8. Shared Dispositive Power With: 0 9. Aggregate Amount Beneficially Owned by Each Reporting Person 0 0 10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) □ 11. Percent of Class Represented by Amount in Row (9) 12. Type of Reporting Person (See Instructions)		7. Sole Dispositive Power
Reporting 8. Shared Dispositive Power With: 0 9. Aggregate Amount Beneficially Owned by Each Reporting Person 0 0 10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) 11. Percent of Class Represented by Amount in Row (9) 0% 12. Type of Reporting Person (See Instructions)		
With: 0 9. Aggregate Amount Beneficially Owned by Each Reporting Person 0 10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) 11. Percent of Class Represented by Amount in Row (9) 12. Type of Reporting Person (See Instructions)	-	8 Shared Dispositive Dower
9. Aggregate Amount Beneficially Owned by Each Reporting Person 0 0 10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) 11. Percent of Class Represented by Amount in Row (9) 0% 12. Type of Reporting Person (See Instructions)		
0 10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) 11. Percent of Class Represented by Amount in Row (9) 0% 12. Type of Reporting Person (See Instructions)		0
 10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) □ 11. Percent of Class Represented by Amount in Row (9) 0% 12. Type of Reporting Person (See Instructions) 	9.	Aggregate Amount Beneficially Owned by Each Reporting Person
 Percent of Class Represented by Amount in Row (9) 0% Type of Reporting Person (See Instructions) 		
0% 12. Type of Reporting Person (See Instructions)	10.	Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)
0% 12. Type of Reporting Person (See Instructions)		
12. Type of Reporting Person (See Instructions)	11.	Percent of Class Represented by Amount in Row (9)
12. Type of Reporting Person (See Instructions)		00/
	12.	
00		
		00

ContextLogic, Inc.

Item 1(b) Address of Issuer's Principal Executive Offices

One Sansome Street, 40th Floor San Francisco, California 94104

Item 2(a) Name of Person Filing

This Statement on Schedule 13G has been filed on behalf of the following persons (each, a "Reporting Person") and collectively, the "Reporting Persons"):

- 1. The Founders Fund V, LP
- 2. The Founders Fund V Entrepreneurs Fund, LP
- 3. The Founders Fund V Principals Fund, LP
- 4. The Founders Fund V Management, LLC
- 5. FF Wish VI, LLC
- 6. The Founders Fund VI Management, LLC

Item 2(b) Address of Principal Business Office or, if none, Residence

The address of each of the Reporting Persons is:

c/o The Founders Fund One Letterman Drive Building D, Suite 500 San Francisco, California 94129

Item 2(c) Citizenship

- 1. The Founders Fund V, LP is organized in Delaware
- 2. The Founders Fund V Entrepreneurs Fund, LP is organized in Delaware
- 3. The Founders Fund V Principals Fund, LP is organized in Delaware
- 4. The Founders Fund V Management, LLC is organized in Delaware
- 5. FF Wish VI, LLC is organized in Delaware
- 6. The Founders Fund VI Management, LLC is organized in Delaware

Item 2(d) Title of Class of Securities

Class A common stock, \$0.0001 par value per share

Item 2(e) CUSIP Number

21077C107

<u>Item 3</u>

Not applicable.

Item 4 Ownership

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1

(a) Amount beneficially owned: See Row 9 of pages 2-7

(b) Percent of class: See Row 11 of pages 2-7

CUSIP No. 21077C107

(c) Number of shares as to which the person has:

- (i) Sole power to vote or to direct the vote: See Row 5 of pages 2-7
- (ii) Shared power to vote or to direct the vote: See Row 6 of pages 2-7
- (iii) Sole power to dispose or to direct the disposition of: See Row 7 of pages 2-7
- (iv) Shared power to dispose or to direct the disposition of: See Row 8 of pages 2-7

Item 5 Ownership of Five Percent or Less of a Class

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following.

Item 6 Ownership of More than Five Percent on Behalf of Another Person

Not applicable.

```
Item 7 Identification and Classification of the Subsidiary which Acquired the Security Being Reported on by the Parent Holding Company
```

Not applicable.

Item 8 Identification and Classification of Members of the Group

The Reporting Persons are filing this Schedule 13G jointly, but not as members of a group, and each expressly disclaims membership in a group.

Item 9 Notice of Dissolution of Group

Not applicable.

Item 10 Certification

Not applicable.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 14, 2022

THE FOUNDERS FUND V, LP THE FOUNDERS FUND V ENTREPRENEURS FUND, LP THE FOUNDERS FUND V PRINCIPALS FUND, LP By: The Founders Fund V Management, LLC Their: General Partner By: <u>/s/ Peter Thiel</u> Name: Peter Thiel Title: Managing Member

THE FOUNDERS FUND V MANAGEMENT, LLC By: /s/ Peter Thiel Name: Peter Thiel Title: Managing Member

FF WISH VI, LLC By: The Founders Fund VI Management, LLC Their: General Partner By: <u>/s/ Peter Thiel</u> Name: Peter Thiel Title: Managing Member

THE FOUNDERS FUND VI MANAGEMENT, LLC By: /s/ Peter Thiel Name: Peter Thiel Title: Managing Member

EXHIBITS

A: Joint Filing Agreement (previously filed and incorporated by reference)