### FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington,  | D.C. | 20549 |  |
|--------------|------|-------|--|
| vusilligion, | D.C. | 20343 |  |

| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5           |
| obligations may continue. See          |
| Instruction 1(h)                       |

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

**OMB APPROVAL** 3235-0287 Estimated average burden 0.5 hours per response

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

|  |   |  |  |                               |                                 | 2. Issuer Name <b>and</b> Ticker or Trading Symbol ContextLogic Inc. [ WISH ]   |   |         |                       |   |  |   |  |   | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner |   |                                |  |  |                                      |   |
|--|---|--|--|-------------------------------|---------------------------------|---|---|---------|-----------------------|---|--|---|--|---|---|---|--------------------------------|--|--|--------------------------------------|---|
| (Last) (First) (Middle) ONE SANSOME STREET, 33RD FLOOR |   |  |  |                               | 3. Da<br>05/1                   |   |   | st Trar | nsaction (M           | 1onth/  | 'Day/Year  |   | below                                      | Officer (give title below)  Chief Product |   | Other (s<br>below)<br>Officer   | specify                        |  |  |                                      |   |
| -  |   |  |  |                               | 4. If A                         | Amer  | ndment,   | Date    | of Origina            | l Filed   | Filed (Month/Day/Year)  6. Individual or Joint/Group Filing (Check Appli Line) |   |  |   |   |   |                                |  | oplicable  |                                      |   |
| (Street)<br>SAN<br>FRANCE                              | ISCO C.   | A  | 94104                                      |                               |                                 |   |   |         |                       |   |  |   |  |   |   | m filed by One Reporting Person<br>m filed by More than One Reportir<br>son                                       |                                |  |  |                                      |   |
| (City)   | (S  | tate)                                      | (Zip)                                      |                               |                                 | Rule 10b5-1(c) Transaction Indication  Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. |   |         |                       |   |  |   |  |   |   | ded to  |                                |  |  |                                      |   |
|  |   | Tabl                                       | e I - No                                   | n-Deriv                       | ative \$                        | Sec   | uritie  | s Ac    | quired,               | Dis   | posed  | of, or  | Ben  | eficia                                    | lly Owne  | ed  |                                |  |  |                                      |   |
| Date   |   |  |  | 2. Transa<br>Date<br>(Month/D |                                 | Ex<br>if a  | 2A. Deemed<br>Execution Date<br>if any<br>(Month/Day/Ye |         | xecution Date,<br>any |   | Code (I  |   | 4. Securities Acq<br>Disposed Of (D)<br>5) |   | quirec<br>(Instr  | I (A) or<br>: 3, 4 an   | nd Securit<br>Benefic<br>Owned | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following            |  | n: Direct<br>or Indirect<br>nstr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership |
|  |   |  |  |                               |                                 |   |   |         | Code                  | v   | Amount   |   | A) or<br>O)                                | Price                                     |   | ed<br>action(s)<br>3 and 4)   |                                |  | (Instr. 4)   |                                      |   |
| Class A C  | Common Sto  | ock  |  | 05/15                         | /2023                           |   |   |         | M <sup>(1)</sup>      |   | 7,02   | 25  | A  | \$0.0                                     | 00 23,  | 090(2)  |                                | D  |  |                                      |   |
| Class A C  | Common Sto  | ock  |  | 05/15                         | /2023                           |   |   |         | F                     |   | 1,712  | 2(3)  | D  | \$8.0                                     | )2 21   | 21,378 D  |                                |  |  |                                      |   |
|  |   | Ta   |  |                               |                                 |   |   |         | uired, E<br>s, option |   |  | ,   |  |   | y Owned   |   |                                |  |  |                                      |   |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)    | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deen<br>Executio<br>if any<br>(Month/D |                               | 4.<br>Transac<br>Code (Ir<br>8) |   | on of   |         | Expiration            | 6. Date Exercisa<br>Expiration Date<br>(Month/Day/Yea |  | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative Secur<br>(Instr. 3 and 4) |  |   | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)   | 9. Number<br>derivative<br>Securities<br>Beneficial<br>Owned<br>Following<br>Reported<br>Transactic<br>(Instr. 4) | ly                             | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |                                      |   |
|  |   |  |  |                               | Code                            | v   | (A)   | (D)     | Date<br>Exercisab     |   | expiration<br>ate  | Title   | O<br>N<br>O                                | lumber                                    |   |   |                                |  |  |                                      |   |
| Restricted<br>Stock<br>Unit                            | \$0.00  | 05/15/2023                                 |  |                               | A                               |   | 2,363   |         | (4)(5)                |   | (4)  | Class<br>Comm<br>Stock  | on 2                                       | 2,363                                     | \$0.00  | 23,634  |                                | D  |  |                                      |   |
| Restricted<br>Stock<br>Unit                            | \$0.00  | 05/15/2023                                 |  |                               | A                               |   | 496   |         | (4)(6)                |   | (6)  | Class<br>Comm<br>Stock  | on   | 496                                       | \$0.00  | 1,984   |                                | D  |  |                                      |   |
| Restricted<br>Stock<br>Unit                            | (1)   | 05/15/2023                                 |  |                               | A                               |   | 4,166   |         | (4)(6)                |   | (6)  | Class<br>Comm<br>Stock  | on 4                                       | 4,166                                     | \$0.00  | 20,834  |                                | D  |  |                                      |   |

# **Explanation of Responses:**

- 1. The Reporting Person was granted restricted stock units ("RSUs") which represent a contingent right to receive one share of Issuer's Class A Common Stock for each RSU. This reported transaction represents the settlement of RSUs vested as of May 15, 2023.
- 2. Reflects shares adjusted to give effect to a 1-for-30 reverse stock split which was effective April 12, 2023.
- 3. Represents the number of shares withheld by the Issuer to satisfy the tax withholding obligation in connection with the settlement of RSUs.
- 4. This reported transaction represents the settlement of RSUs vested as of May 15, 2023.
- 5. Subject to the Reporting Person's continuous service, 1/16th of the RSUs will vest on a quarterly basis beginning on February 15, 2022 (with all quarterly vesting events occurring on a "Company Vesting Date" of February 15, May 15, August 15, or November 15). Vested RSUs will settle on or following the vesting date, but in any event within 60 days following the vesting date (unless the Reporting Person and the Company have agreed in writing to a later settlement date pursuant to procedures the Company may prescribe at its discretion).

6. Subject to the Reporting Person's continuous service, 1/8th of the RSUs will vest on a quarterly basis beginning on August 15, 2022 (with all quarterly vesting events occurring on a "Company Vesting Date" of February 15, May 15, August 15, or November 15). Vested RSUs will settle on or following the vesting date, but in any event within 60 days following the vesting date (unless the Reporting Person and the Company have agreed in writing to a later settlement date pursuant to procedures the Company may prescribe at its discretion).

#### Remarks:

/s/ Marianne Lewis, Attorney-

05/01/2023

in-Fact

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.