FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 OMB Number: Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

Name and Address of Reporting Person* DST GLOBAL IV, L.P.					or Section 30(h) of the Investment Company Act of 1940 2. Issuer Name and Ticker or Trading Symbol ContextLogic Inc. [WISH]						Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner Officer (give title Other (specify below)								
(Last) (First) (Middle) TRIDENT TRUST COMPANY (CAYMAN) LIMITED, ONE CAPITAL PLACE, PO BOX 847					3. Date of Earliest Transaction (Month/Day/Year) 12/18/2020														
(Street) GRAND	H	9 KY1-1103			- .	4. If Amendment, Date of Original Filed (Month/Day/Year)						Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person X Form filed by More than One Reporting Person							
(City)	(5	State)	(Zip)																
			Table I - No				_		-	d, Di	-			ally C				1.	
1. Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Ye			Execution Date,		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and			Beneficially Owned Following		F	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
								Code	V Amount		(A) or Drice		Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)		
Class A Common Stock				12/18/2020				С		30,597,	430 A	. (1	1)	30,597,4	130	D ⁽²	2)		
Class A	Common St	ock		12/18/2020				С		3,805,9	970 A	. (1	l)	34,403,4	100	D ⁽²	2)		
Class A Common Stock				12/18/2020				С		6,478,2	250 A	. (1	1)	6,478,2	50	Ι		By DST Global IV Co-Invest, L.P. ⁽³⁾	
Class A Common Stock				12/18/2020		020			С		16,195,	640 A	. (1	1)	16,195,6	540	I		By DST Global V, L.P. ⁽⁴⁾
Class A Common Stock				12/18/2020				С		28,585,	330 A	. (1	1)	28,585,3	330	I]	By DST Investments XI, L.P. ⁽⁵⁾	
Class A Common Stock				12/18/2020				С		13,524,	220 A	. (1	1)	13,524,2	220	I]	By DST Investments XV, L.P. ⁽⁶⁾	
Class A Common Stock				12/18/2020		020			С		4,608,5	540 A	. (1	1)	4,608,5	40	I]	By DST Investments XVI, L.P. ⁽⁷⁾
			Table II					rities Acc							vned				
Derivative Conversion Date Security or Exercise (Month/Day/Year) if		3A. Deemed Execution Dat if any (Month/Day/Ye	4. Transaction Code (Instr.					6. Date Exercisable a Expiration Date (Month/Day/Year)		te	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		ng	8. Price of Derivative Security (Instr. 5)	derivativ Securitie Benefici Owned Followin Reporte	Securities Beneficially Owned		11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				C	ode	v	(A)	(D)	Date Exercisa	able	Expiration Date	Title	Amount Number Shares			(Instr. 4)			
Series D Preferred Stock	(1)	12/18/2020	(1)		С			30,597,430	(1)		(1)	Class A Common Stock	30,597	7,430	(1)	0		D ⁽²⁾	
Series E Preferred Stock	(1)	12/18/2020	(1)		С			3,805,970	(1)		(1)	Class A Common Stock	3,805	,970	(1)	0		D ⁽²⁾	
Series E Preferred Stock	(1)	12/18/2020	(1)		С			6,478,250	(1)		(1)	Class A Common Stock	6,478	,250	(1)	0		I	By DST Global IV Co-Invest, L.P. ⁽³⁾
Series E Preferred Stock	(1)	12/18/2020	(1)		С			16,195,640	(1)		(1)	Class A Common Stock	16,195	5,640	(1)	0		I	By DST Global V, L.P. ⁽⁴⁾
Series E Preferred Stock	(1)	12/18/2020	(1)		С			28,585,330	(1)		(1)	Class A Common Stock	28,585	5,330	(1)	0		I	By DST Investments XI, L.P. ⁽⁵⁾
Series F Preferred Stock	(1)	12/18/2020	(1)		С			13,524,220	(1)		(1)	Class A Common Stock	13,524	1,220	(1)	0		I	By DST Investments XV, L.P. ⁽⁶⁾
Series G Preferred Stock	(1)	12/18/2020	(1)		С			4,608,540	(1)		(1)	Class A Common Stock	4,608,	,540	(1)	0		I	By DST Investments XVI, L.P. ⁽⁷⁾

	<u>V, L.P.</u>	
(Last) TRIDENT TRUST (ONE CAPITAL PLA	(First) COMPANY (CAYMA ACE, PO BOX 847	(Middle) N) LIMITED,
(Street) GRAND CAYMAN	E9	KY1-1103
(City)	(State)	(Zip)
1. Name and Address of DST Global IV (_ ·	
(Last)	(First)	(Middle)
TRIDENT TRUST (COMPANY (CAYMA	N) LIMITED
ONE CAPITAL PLA	ACE, PO BOX 847	
Street) GRAND CAYMAN	E9	KY1-1103
(City)	(State)	(Zip)
1. Name and Address of DST Global V, L	Reporting Person*	()
(Last)	(First)	(Middle)
	COMPANY (CAYMA	
ONE CAPITAL PLA	ACE, PO BOX 847	
(Street) GRAND CAYMAN	E9	KY1-1103
(City)	(State)	(Zip)
Name and Address of		(2.12)
DST INVESTMI	 , 	
(Last) TRIDENT TRUST (ONE CAPITAL PLA	(First) COMPANY (CAYMA ACE, PO BOX 847	(Middle) N) LIMITED
TRIDENT TRUST (COMPANY (CAYMA ACE, PO BOX 847	
TRIDENT TRUST OONE CAPITAL PLA	COMPANY (CAYMA ACE, PO BOX 847	N) LIMITED
TRIDENT TRUST (ONE CAPITAL PLA (Street) GRAND CAYMAN	COMPANY (CAYMA ACE, PO BOX 847 E9 (State) Reporting Person*	N) LIMITED KY1-1103
TRIDENT TRUST (ONE CAPITAL PLA (Street) GRAND CAYMAN (City) 1. Name and Address of	COMPANY (CAYMA ACE, PO BOX 847 E9 (State) Reporting Person*	N) LIMITED KY1-1103
TRIDENT TRUST (ONE CAPITAL PLA Street) GRAND CAYMAN (City) 1. Name and Address of DST Investments (Last) TRIDENT TRUST (E9 (State) Reporting Person* S XV, L.P. (First) COMPANY (CAYMA	N) LIMITED KY1-1103 (Zip) (Middle)
TRIDENT TRUST (ONE CAPITAL PLA Street) GRAND CAYMAN (City) I. Name and Address of DST Investments (Last) TRIDENT TRUST (E9 (State) Reporting Person* S XV, L.P. (First) COMPANY (CAYMA	N) LIMITED KY1-1103 (Zip) (Middle)
TRIDENT TRUST (ONE CAPITAL PLA (Street) GRAND CAYMAN (City) 1. Name and Address of DST Investments (Last)	COMPANY (CAYMA ACE, PO BOX 847 E9 (State) Reporting Person* S XV, L.P. (First) COMPANY (CAYMA ACE, PO BOX 847	N) LIMITED KY1-1103 (Zip) (Middle)
TRIDENT TRUST (ONE CAPITAL PLA Street) GRAND CAYMAN (City) 1. Name and Address of DST Investments (Last) TRIDENT TRUST (ONE CAPITAL PLA (Street)	COMPANY (CAYMA ACE, PO BOX 847 E9 (State) Reporting Person* S XV, L.P. (First) COMPANY (CAYMA ACE, PO BOX 847	N) LIMITED KY1-1103 (Zip) (Middle) N) LIMITED
TRIDENT TRUST (ONE CAPITAL PLA (Street) GRAND CAYMAN (City) 1. Name and Address of DST Investments (Last) TRIDENT TRUST (ONE CAPITAL PLA (Street) GRAND CAYMAN	E9 (State) Reporting Person* SXV, L.P. (First) COMPANY (CAYMA CE, PO BOX 847 E9 (State) Reporting Person*	KY1-1103 (Zip) (Middle) N) LIMITED
TRIDENT TRUST (ONE CAPITAL PLA (Street) GRAND CAYMAN (City) 1. Name and Address of DST Investments (Last) TRIDENT TRUST (ONE CAPITAL PLA (Street) GRAND CAYMAN (City) 1. Name and Address of DST Investments	E9 (State) Reporting Person* SXV, L.P. (First) COMPANY (CAYMANCE, PO BOX 847) E9 (State) Reporting Person* SXV, L.P. (First) COMPANY (CAYMANCE, PO BOX 847) E9 (State) Reporting Person* SXVI, L.P. (First) COMPANY (CAYMANCE)	N) LIMITED KY1-1103 (Zip) (Middle) N) LIMITED KY1-1103 (Zip)
TRIDENT TRUST (ONE CAPITAL PLA (Street) GRAND CAYMAN (City) 1. Name and Address of DST Investments (Last) TRIDENT TRUST (ONE CAPITAL PLA (Street) GRAND CAYMAN (City) 1. Name and Address of DST Investments (Last) (Last) TRIDENT TRUST (CITY) (Last) TRIDENT TRUST (CITY)	COMPANY (CAYMA ACE, PO BOX 847 E9 (State) Reporting Person* S XV, L.P. (First) COMPANY (CAYMA ACE, PO BOX 847 E9 (State) Reporting Person* S XVI, L.P. (First) COMPANY (CAYMA ACE, PO BOX 847	N) LIMITED KY1-1103 (Zip) (Middle) N) LIMITED KY1-1103 (Zip)
TRIDENT TRUST (ONE CAPITAL PLA (Street) GRAND CAYMAN (City) 1. Name and Address of DST Investments (Last) TRIDENT TRUST (ONE CAPITAL PLA (Street) GRAND CAYMAN (City) 1. Name and Address of DST Investments (Last) TRIDENT TRUST (ONE CAPITAL PLA (Street) (Last) TRIDENT TRUST (ONE CAPITAL PLA	COMPANY (CAYMA ACE, PO BOX 847 E9 (State) Reporting Person* S XV, L.P. (First) COMPANY (CAYMA ACE, PO BOX 847 E9 (State) Reporting Person* S XVI, L.P. (First) COMPANY (CAYMA ACE, PO BOX 847	N) LIMITED KY1-1103 (Zip) (Middle) N) LIMITED KY1-1103 (Zip) (Middle) N) LIMITED
TRIDENT TRUST (ONE CAPITAL PLA (Street) GRAND CAYMAN (City) 1. Name and Address of DST Investments (Last) TRIDENT TRUST (ONE CAPITAL PLA (Street) GRAND CAYMAN (City) 1. Name and Address of DST Investments (Last) TRIDENT TRUST (ONE CAPITAL PLA (Street) GRAND CAYMAN	E9 (State) Reporting Person* SXV, L.P. (First) COMPANY (CAYMA ACE, PO BOX 847 E9 (State) Reporting Person* SXVI, L.P. (First) COMPANY (CAYMA ACE, PO BOX 847 E9 (State) Reporting Person* SXVI, L.P. (First) COMPANY (CAYMA ACE, PO BOX 847 E9 (State) Reporting Person*	KY1-1103 (Zip) (Middle) N) LIMITED KY1-1103 (Zip) (Middle) KY1-1103 (Xip)

	JST COMPANY (C. L. PLACE, PO BOX	AYMAN) LIMITED 847
(Street) GRAND CAYN	MAN E9	KY1-1103
(City)	(State)	(Zip)
DST Manage (Last)	ers of Reporting Person ers V Ltd (First)	(Middle)
,	` ,	AYMAN) LIMITED
ONE CAPITAI	PLACE, PO BOX	847
(Street) GRAND CAYN	MAN E9	KY1-1103
(City)	(State)	(Zip)

Explanation of Responses:

- 1. Immediately prior to the closing of the Issuer's initial public offering, each share of Series D Preferred Stock, Series E Preferred Stock, Series F Preferred Stock, and Series G Preferred Stock (collectively, the "Preferred Stock") automatically converted into shares of the Issuer's Class A Common Stock, par value \$0.0001 per share, on a one-for-one basis. The shares of Preferred Stock had no expiration date.
- 2. The shares are owned directly by DST Global IV, L.P., whose general partner is DST Managers Limited. DST Managers Limited holds ultimate voting and investment power over the shares held by DST Global IV, L.P. Each of the reporting persons other than DST Global IV, L.P. may be deemed to have an indirect pecuniary interest in the shares but disclaims beneficial ownership.
- 3. The shares are owned directly by DST Global IV Co-Invest, L.P., whose general partner is DST Managers Limited. DST Managers Limited holds ultimate voting and investment power over the shares held by DST Global IV Co-Invest, L.P. Each of the reporting persons other than DST Global IV Co-Invest, L.P. may be deemed to have an indirect pecuniary interest in the shares but disclaims beneficial ownership.
- 4. The shares are owned directly by DST Global V, L.P., whose general partner is DST Managers V Limited. DST Managers V Limited holds ultimate voting and investment power over the shares held by DST Global V, L.P. Each of the reporting persons other than DST Global V, L.P. may be deemed to have an indirect pecuniary interest in the shares but disclaims beneficial ownership.
- 5. The shares are owned directly by DST Investments XI, L.P., whose general partner is DST Managers Limited. DST Managers Limited holds ultimate voting and investment power over the shares held by each of the reporting persons. Each of the reporting persons other than DST Investments XI, L.P. may be deemed to have an indirect pecuniary interest in the shares but disclaims beneficial ownership.
- 6. The shares are owned directly by DST Investments XV, L.P., whose general partner is DST Managers V Limited. DST Managers V Limited holds ultimate voting and investment power over the shares held by DST Investments XV, L.P. Each of the reporting persons other than DST Investments XV, L.P. may be deemed to have an indirect pecuniary interest in the shares but disclaims beneficial ownership.
- 7. The shares are owned directly by DST Investments XVI, L.P., whose general partner is DST Managers V Limited. DST Managers V Limited holds ultimate voting and investment power over the shares held by DST Investments XVI, L.P. Each of the reporting persons other than DST Investments XVI, L.P. may be deemed to have an indirect pecuniary interest in the shares but disclaims beneficial ownership.

Remarks:

Despoina Zinonos, as President of its General Partner DST <u>Managers Limited</u>	12/18/2020
Despoina Zinonos, as President of its General Partner DST Managers Limited	12/18/2020
<u>Despoina Zinonos, as President</u> of its General Partner DST <u>Managers V Limited</u>	12/18/2020
Despoina Zinonos, as President of its General Partner DST Managers Limited	12/18/2020
<u>Despoina Zinonos, as President</u> of its General Partner DST <u>Managers V Limited</u>	12/18/2020
Despoina Zinonos, as President of its General Partner DST Managers V Limited	12/18/2020
<u>Despoina Zinonos, as President</u> <u>Despoina Zinonos, as President</u> ** Signature of Reporting Person	12/18/2020 12/18/2020 Date
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $^{^{\}star}$ If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).