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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

**SCHEDULE 13G**  
(Amendment No. )

UNDER THE SECURITIES EXCHANGE ACT OF 1934

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**CONTEXTLOGIC, INC.**

(Name of Issuer)

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**Class A common stock, \$0.0001 par value per share**

(Title of Class of Securities)

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**21077C107**

(CUSIP Number)

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**December 31, 2020**

(Date of Event Which Requires Filing of This Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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1. Name of Reporting Persons	
The Founders Fund V, LP	
2. Check the Appropriate Box if a Member of a Group (See Instructions)	
(a) <input type="checkbox"/>	
(b) <input checked="" type="checkbox"/>	
3. SEC USE ONLY	
4. Citizenship or Place of Organization	
Delaware	
Number of	5. Sole Voting Power
Shares	0
Beneficially	6. Shared Voting Power
Owned by	46,739,070 (1)
Each	7. Sole Dispositive Power
Reporting	0
Person With:	8. Shared Dispositive Power
	46,739,070 (1)
9. Aggregate Amount Beneficially Owned by Each Reporting Person	
46,739,070 (1)	
10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) <input type="checkbox"/>	
11. Percent of Class Represented by Amount in Row (9)	
9.8% (2)	
12. Type of Reporting Person (See Instructions)	
PN	

(1) Consists of Class A common stock of the Issuer held by the reporting person.

(2) This percentage is calculated pursuant to Rule 13d-3 under the Securities Exchange Act of 1934, as amended (the "Exchange Act") based upon 478,122,851 outstanding shares of the Issuer's Class A common stock following the completion of the Issuer's initial public offering, as reported in the Issuer's final prospectus, dated December 18, 2020, as filed with the Securities and Exchange Commission on December 18, 2020. The reported shares represent 8.0% of the total common stock of the Issuer.

1. Name of Reporting Persons	
The Founders Fund V Entrepreneurs Fund, LP	
2. Check the Appropriate Box if a Member of a Group (See Instructions)	
(a) <input type="checkbox"/>	
(b) <input checked="" type="checkbox"/>	
3. SEC USE ONLY	
4. Citizenship or Place of Organization	
Delaware	
Number of	5. Sole Voting Power
Shares	0
Beneficially	6. Shared Voting Power
Owned by	661,510 (1)
Each	7. Sole Dispositive Power
Reporting	0
Person With:	8. Shared Dispositive Power
	661,510 (1)
9. Aggregate Amount Beneficially Owned by Each Reporting Person	
661,510 (1)	
10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) <input type="checkbox"/>	
11. Percent of Class Represented by Amount in Row (9)	
0.1% (2)	
12. Type of Reporting Person (See Instructions)	
PN	

(1) Consists of Class A common stock of the Issuer held by the reporting person.

(2) This percentage is calculated pursuant to Rule 13d-3 under the Securities Exchange Act of 1934, as amended (the "Exchange Act") based upon 478,122,851 outstanding shares of the Issuer's Class A common stock following the completion of the Issuer's initial public offering, as reported in the Issuer's final prospectus, dated December 18, 2020, as filed with the Securities and Exchange Commission on December 18, 2020. The reported shares represent 0.1% of the total common stock of the Issuer.

1. Name of Reporting Persons	
The Founders Fund V Principals Fund, LP	
2. Check the Appropriate Box if a Member of a Group (See Instructions)	
(a) <input type="checkbox"/>	
(b) <input checked="" type="checkbox"/>	
3. SEC USE ONLY	
4. Citizenship or Place of Organization	
Delaware	
Number of	5. Sole Voting Power
Shares	0
Beneficially	6. Shared Voting Power
Owned by	12,572,820 (1)
Each	7. Sole Dispositive Power
Reporting	0
Person With:	8. Shared Dispositive Power
	12,572,820 (1)
9. Aggregate Amount Beneficially Owned by Each Reporting Person	
12,572,820 (1)	
10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) <input type="checkbox"/>	
11. Percent of Class Represented by Amount in Row (9)	
2.6% (2)	
12. Type of Reporting Person (See Instructions)	
PN	

(1) Consists of Class A common stock of the Issuer held by the reporting person.

(2) This percentage is calculated pursuant to Rule 13d-3 under the Securities Exchange Act of 1934, as amended (the "Exchange Act") based upon 478,122,851 outstanding shares of the Issuer's Class A common stock following the completion of the Issuer's initial public offering, as reported in the Issuer's final prospectus, dated December 18, 2020, as filed with the Securities and Exchange Commission on December 18, 2020. The reported shares represent 2.1% of the total common stock of the Issuer.

1.	Name of Reporting Persons	
	The Founders Fund V Management, LLC	
2.	Check the Appropriate Box if a Member of a Group (See Instructions)	
	(a) <input type="checkbox"/>	
	(b) <input checked="" type="checkbox"/>	
3.	SEC USE ONLY	
4.	Citizenship or Place of Organization	
	Delaware	
	Number of	5. Sole Voting Power
	Shares	0
	Beneficially	6. Shared Voting Power
	Owned by	59,973,400 (1)
	Each	7. Sole Dispositive Power
	Reporting	0
	Person With:	8. Shared Dispositive Power
		59,973,400 (1)
9.	Aggregate Amount Beneficially Owned by Each Reporting Person	
	59,973,400 (1)	
10.	Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) <input type="checkbox"/>	
11.	Percent of Class Represented by Amount in Row (9)	
	12.5% (2)	
12.	Type of Reporting Person (See Instructions)	
	OO	

- (1) Consists of Class A common stock of the Issuer held by The Founders Fund V, LP, The Founders Fund V Entrepreneurs Fund, LP and The Founders Fund V Principals Fund, LP. The reporting person is the general partner of these partnerships and may be deemed to beneficially own the shares held by such partnerships.
- (2) This percentage is calculated pursuant to Rule 13d-3 under the Securities Exchange Act of 1934, as amended (the "Exchange Act") based upon 478,122,851 outstanding shares of the Issuer's Class A common stock following the completion of the Issuer's initial public offering, as reported in the Issuer's final prospectus, dated December 18, 2020, as filed with the Securities and Exchange Commission on December 18, 2020. The reported shares represent 10.2 % of the total common stock of the Issuer.

1.	Name of Reporting Persons	
	FF Wish VI, LLC	
2.	Check the Appropriate Box if a Member of a Group (See Instructions)	
	(a) <input type="checkbox"/>	
	(b) <input checked="" type="checkbox"/>	
3.	SEC USE ONLY	
4.	Citizenship or Place of Organization	
	Delaware	
	Number of	5. Sole Voting Power
	Shares	0
	Beneficially	6. Shared Voting Power
	Owned by	2,503,720 (1)
	Each	7. Sole Dispositive Power
	Reporting	0
	Person With:	8. Shared Dispositive Power
		2,503,720 (1)
9.	Aggregate Amount Beneficially Owned by Each Reporting Person	
	2,503,720 (1)	
10.	Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) <input type="checkbox"/>	
11.	Percent of Class Represented by Amount in Row (9)	
	0.5% (2)	
12.	Type of Reporting Person (See Instructions)	
	OO	

(1) Consists of 1,801,180 shares of Class A common stock and 702,540 shares of Class A common stock issuable upon conversion of Class B common stock of the Issuer held by the reporting person. Each share of Class B common stock of the Issuer is convertible into one share of Class A common stock.

(2) This percentage is calculated pursuant to Rule 13d-3 under the Securities Exchange Act of 1934, as amended (the "Exchange Act") based upon 478,122,851 outstanding shares of the Issuer's Class A common stock following the completion of the Issuer's initial public offering, as reported in the Issuer's final prospectus, dated December 18, 2020, as filed with the Securities and Exchange Commission on December 18, 2020. The reported shares represent 0.3% of the total common stock of the Issuer.

1. Name of Reporting Persons	
The Founders Fund VI Management, LLC	
2. Check the Appropriate Box if a Member of a Group (See Instructions)	
(a) <input type="checkbox"/>	
(b) <input checked="" type="checkbox"/>	
3. SEC USE ONLY	
4. Citizenship or Place of Organization	
Delaware	
Number of	5. Sole Voting Power
Shares	0
Beneficially	6. Shared Voting Power
Owned by	2,503,720 (1)
Each	7. Sole Dispositive Power
Reporting	0
Person With:	8. Shared Dispositive Power
	2,503,720 (1)
9. Aggregate Amount Beneficially Owned by Each Reporting Person	
2,503,720 (1)	
10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) <input type="checkbox"/>	
11. Percent of Class Represented by Amount in Row (9)	
0.5% (2)	
12. Type of Reporting Person (See Instructions)	
OO	

(1) Consists of Class A common stock of the Issuer and Class A common stock issuable upon conversion of Class B common stock of the Issuer, in each case held by FF Wish VI, LLC. The reporting person is the managing member of this entity and may be deemed to beneficially own the shares held by such entity.

(2) This percentage is calculated pursuant to Rule 13d-3 under the Securities Exchange Act of 1934, as amended (the "Exchange Act") based upon 478,122,851 outstanding shares of the Issuer's Class A common stock following the completion of the Issuer's initial public offering, as reported in the Issuer's final prospectus, dated December 18, 2020, as filed with the Securities and Exchange Commission on December 18, 2020. The reported shares represent 0.3% of the total common stock of the Issuer.

1. Name of Reporting Persons	
Peter Thiel	
2. Check the Appropriate Box if a Member of a Group (See Instructions)	
(a) <input type="checkbox"/>	
(b) <input checked="" type="checkbox"/>	
3. SEC USE ONLY	
4. Citizenship or Place of Organization	
Delaware	
Number of	5. Sole Voting Power
Shares	0
Beneficially	6. Shared Voting Power
Owned by	62,477,120 (1)
Each	7. Sole Dispositive Power
Reporting	0
Person With:	8. Shared Dispositive Power
	62,477,120 (1)
9. Aggregate Amount Beneficially Owned by Each Reporting Person	
62,477,120 (1)	
10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) <input type="checkbox"/>	
11. Percent of Class Represented by Amount in Row (9)	
13.0% (2)	
12. Type of Reporting Person (See Instructions)	
IN	

(1) Consists of Class A common stock of the Issuer that may be deemed to be beneficially owned by The Founders Fund V Management, LLC and The Founders Fund VI Management, LLC. The reporting person is a managing member of each of The Founders Fund V Management, LLC and The Founders Fund VI Management, LLC and shares voting and dispositive power over such shares.

(2) This percentage is calculated pursuant to Rule 13d-3 under the Securities Exchange Act of 1934, as amended (the "Exchange Act") based upon 478,122,851 outstanding shares of the Issuer's Class A common stock following the completion of the Issuer's initial public offering, as reported in the Issuer's final prospectus, dated December 18, 2020, as filed with the Securities and Exchange Commission on December 18, 2020. The reported shares represent 10.5% of the total common stock of the Issuer.



1.	Name of Reporting Persons	
	Brian Singerman	
2.	Check the Appropriate Box if a Member of a Group (See Instructions)	
	(a) <input type="checkbox"/>	
	(b) <input checked="" type="checkbox"/>	
3.	SEC USE ONLY	
4.	Citizenship or Place of Organization	
	United States	
	Number of	5. Sole Voting Power
	Shares	0
	Beneficially	6. Shared Voting Power
	Owned by	62,477,120 (1)
	Each	7. Sole Dispositive Power
	Reporting	0
	Person With:	8. Shared Dispositive Power
		62,477,120 (1)
9.	Aggregate Amount Beneficially Owned by Each Reporting Person	
	62,477,120 (1)	
10.	Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) <input type="checkbox"/>	
11.	Percent of Class Represented by Amount in Row (9)	
	13.0% (2)	
12.	Type of Reporting Person (See Instructions)	
	IN	

(1) Consists of Class A common stock of the Issuer that may be deemed to be beneficially owned by The Founders Fund V Management, LLC and The Founders Fund VI Management, LLC. The reporting person is a managing member of each of The Founders Fund V Management, LLC and The Founders Fund VI Management, LLC and shares voting and dispositive power over such shares.

(2) This percentage is calculated pursuant to Rule 13d-3 under the Securities Exchange Act of 1934, as amended (the "Exchange Act") based upon 478,122,851 outstanding shares of the Issuer's Class A common stock following the completion of the Issuer's initial public offering, as reported in the Issuer's final prospectus, dated December 18, 2020, as filed with the Securities and Exchange Commission on December 18, 2020. The reported shares represent 10.5% of the total common stock of the Issuer.

Item 1(a) Name of Issuer

ContextLogic, Inc.

Item 1(b) Address of Issuer's Principal Executive Offices

One Sansome Street, 40<sup>th</sup> Floor  
San Francisco, California 94104

Item 2(a) Name of Person Filing

This Statement on Schedule 13G has been filed on behalf of the following persons (each, a "Reporting Person" and collectively, the "Reporting Persons"):

1. The Founders Fund V, LP
2. The Founders Fund V Entrepreneurs Fund, LP
3. The Founders Fund V Principals Fund, LP
4. The Founders Fund V Management, LLC
5. FF Wish VI, LLC
6. The Founders Fund VI Management, LLC
7. Peter Thiel
8. Brian Singerman

Item 2(b) Address of Principal Business Office or, if none, Residence

The address of each of the Reporting Persons is:

c/o The Founders Fund  
One Letterman Drive Building D, Suite 500  
San Francisco, California 94129

Item 2(c) Citizenship

1. The Founders Fund V, LP is organized in Delaware
2. The Founders Fund V Entrepreneurs Fund, LP is organized in Delaware
3. The Founders Fund V Principals Fund, LP is organized in Delaware
4. The Founders Fund V Management, LLC is organized in Delaware
5. FF Wish VI, LLC is organized in Delaware
6. The Founders Fund VI Management, LLC is organized in Delaware
7. Peter Thiel is a United States citizen
8. Brian Singerman is a United States citizen

Item 2(d) Title of Class of Securities

Class A common stock, \$0.0001 par value per share

Item 2(e) CUSIP Number

21077C107

Item 3

Not applicable.

Item 4 Ownership

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1

(a) Amount beneficially owned: See Row 9 of pages 2-9

(b) Percent of class: See Row 11 of pages 2-9

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(c) Number of shares as to which the person has:

- (i) Sole power to vote or to direct the vote: See Row 5 of pages 2-9
- (ii) Shared power to vote or to direct the vote: See Row 6 of pages 2-9
- (iii) Sole power to dispose or to direct the disposition of: See Row 7 of pages 2-9
- (iv) Shared power to dispose or to direct the disposition of: See Row 8 of pages 2-9

Item 5      Ownership of Five Percent or Less of a Class

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following.

Item 6      Ownership of More than Five Percent on Behalf of Another Person

Not applicable.

Item 7      Identification and Classification of the Subsidiary which Acquired the Security Being Reported on by the Parent Holding Company

Not applicable.

Item 8      Identification and Classification of Members of the Group

The Reporting Persons are filing this Schedule 13G jointly, but not as members of a group, and each expressly disclaims membership in a group.

Item 9      Notice of Dissolution of Group

Not applicable.

Item 10     Certification

Not applicable.

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**SIGNATURE**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 16, 2021

**THE FOUNDERS FUND V, LP**  
**THE FOUNDERS FUND V ENTREPRENEURS FUND, LP**  
**THE FOUNDERS FUND V PRINCIPALS FUND, LP**  
By: The Founders Fund V Management, LLC  
Their: General Partner  
By: /s/ Peter Thiel  
Name: Peter Thiel  
Title: Managing Member

**THE FOUNDERS FUND V MANAGEMENT, LLC**  
By: /s/ Peter Thiel  
Name: Peter Thiel  
Title: Managing Member

**FF WISH VI, LLC**  
By: The Founders Fund VI Management, LLC  
Their: General Partner  
By: /s/ Peter Thiel  
Name: Peter Thiel  
Title: Managing Member

**THE FOUNDERS FUND VI MANAGEMENT, LLC**  
By: /s/ Peter Thiel  
Name: Peter Thiel  
Title: Managing Member

/s/ Peter Thiel

**PETER THIEL**

/s/ Brian Singerman

**BRIAN SINGERMAN**

**EXHIBITS**

A: Joint Filing Agreement

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## EXHIBIT A: JOINT FILING AGREEMENT

In accordance with Rule 13d-1(k) under the Securities Exchange Act of 1934, as amended, the undersigned agree to the joint filing on behalf of each of them of a statement on Schedule 13G (including amendments thereto) with respect to the Class A common stock of ContextLogic, Inc. and further agree that this agreement be included as an exhibit to such filing. Each party to the agreement expressly authorizes each other party to file on its behalf any and all amendments to such statement. Each party to this agreement agrees that this joint filing agreement may be signed in counterparts.

In evidence whereof, the undersigned have caused this Agreement to be executed on their behalf this 16<sup>th</sup> day of February, 2021.

**THE FOUNDERS FUND V, LP****THE FOUNDERS FUND V ENTREPRENEURS FUND, LP****THE FOUNDERS FUND V PRINCIPALS FUND, LP**

By: The Founders Fund V Management, LLC

Their: General Partner

By: /s/ Peter Thiel

Name: Peter Thiel

Title: Managing Member

**THE FOUNDERS FUND V MANAGEMENT, LLC**

By: /s/ Peter Thiel

Name: Peter Thiel

Title: Managing Member

**FF WISH VI, LLC**

By: The Founders Fund VI Management, LLC

Their: General Partner

By: /s/ Peter Thiel

Name: Peter Thiel

Title: Managing Member

**THE FOUNDERS FUND VI MANAGEMENT, LLC**

By: /s/ Peter Thiel

Name: Peter Thiel

Title: Managing Member

/s/ Peter Thiel

**PETER THIEL**

/s/ Brian Singerman

**BRIAN SINGERMAN**