UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13G

(Amendment No.)

Under the Securities Exchange Act of 1934

(Name of Issuer)
(Name of issuer)
Class A common stock, \$0.0001 par value per share
(Title of Class of Securities)
21077C107
(CUSIP Number)
December 31, 2020
(Date of Event Which Requires Filing of This Statement)
Check the appropriate box to designate the rule pursuant to which this Schedule is filed:
□ Rule 13d-1(b)
□ Rule 13d-1(c)
ý Rule 13d-1(d)
*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.
The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 21077C107 Page 2 of 13 Pages

1. Name of Reporting Persons The Founders Fund V, LP 2. Check the Appropriate Box if a Member of a Group (See Instructions) (a) □ (b) ŷ 3. SEC USE ONLY 4. Citizenship or Place of Organization Delaware Number of 5. Sole Voting Power Shares Beneficially Owned by Each Each Reporting 8. Shared Voting Power Each Reporting 8. Shared Dispositive Power Person With: 46,739,070 (1) 9. Aggregate Amount Beneficially Owned by Each Reporting Person 46,739,070 (1) 10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) □ 11. Percent of Class Represented by Amount in Row (9) 9.8% (2) Type of Reporting Person (See Instructions)	The Founders Fund V, LP 2. Check the Appropriate Box if a Member of a Group (See Instructions) (a) □
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12. Type of Reporting Person (See Instructions)	
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- (1) Consists of Class A common stock of the Issuer held by the reporting person.
- (2) This percentage is calculated pursuant to Rule 13d-3 under the Securities Exchange Act of 1934, as amended (the "Exchange Act") based upon 478,122,851 outstanding shares of the Issuer's Class A common stock following the completion of the Issuer's initial public offering, as reported in the Issuer's final prospectus, dated December 18, 2020, as filed with the Securities and Exchange Commission on December 18, 2020. The reported shares represent 8.0% of the total common stock of the Issuer.

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1. Name of Reporting Persons The Founders Fund V Entrepreneurs Fund, LP 2. Check the Appropriate Box if a Member of a Group (See Instructions) (a) □ (b) ŷ 3. SEC USE ONLY 4. Citizenship or Place of Organization Delaware Number of 5. Sole Voting Power Shares 0 6. Shared Voting Power Beneficially 661,510 (1) Owned by 661,510 (1) 7. Sole Dispositive Power Each 0 Reporting 8. Shared Dispositive Power Person With: 661,510 (1) 9. Aggregate Amount Beneficially Owned by Each Reporting Person 661,510 (1) 10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) □ 11. Percent of Class Represented by Amount in Row (9) 0.1% (2) 12. Type of Reporting Person (See Instructions) PN						
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12. Type of Reporting Person (See Instructions)						
PN	12.	Type of Reporting	Person (See Instructions)		
PIN		DNI				
		riv				

- (1) Consists of Class A common stock of the Issuer held by the reporting person.
- (2) This percentage is calculated pursuant to Rule 13d-3 under the Securities Exchange Act of 1934, as amended (the "Exchange Act") based upon 478,122,851 outstanding shares of the Issuer's Class A common stock following the completion of the Issuer's initial public offering, as reported in the Issuer's final prospectus, dated December 18, 2020, as filed with the Securities and Exchange Commission on December 18, 2020. The reported shares represent 0.1% of the total common stock of the Issuer.

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1.	Name of Reporting Persons				
	The Founders Fu				
2.		priate Box	if a Member of a Group (See Instructions)		
	(a) □				
	(b) ý				
3.	SEC USE ONLY	7			
4.	Citizenship or Pl	ace of Org	anization		
	-	_			
	Delaware				
	Number of	5.	Sole Voting Power		
	Shares		0		
		6.	Shared Voting Power		
	Beneficially	0.	Shared voling 10 wei		
	v		12,572,820 (1)		
	Owned by		··		
	J	7.	Sole Dispositive Power		
	Each				
			0		
	Reporting	8.	Shared Dispositive Power		
	. 0				
	Person With:		12,572,820 (1)		
9.	Aggregate Amou	ınt Benefic	rially Owned by Each Reporting Person		
	00 0				
	12,572,820 (1)				
10.		regate Am	ount in Row (9) Excludes Certain Shares (See Instructions)		
	00	, 0			
11.	Percent of Class	Represente	ed by Amount in Row (9)		
		-r			
	2.6% (2)				
12.	Type of Reporting Person (See Instructions)				
	-JFPortin	<i>J</i> (
	PN				
	- ·				

- (1) Consists of Class A common stock of the Issuer held by the reporting person.
- (2) This percentage is calculated pursuant to Rule 13d-3 under the Securities Exchange Act of 1934, as amended (the "Exchange Act") based upon 478,122,851 outstanding shares of the Issuer's Class A common stock following the completion of the Issuer's initial public offering, as reported in the Issuer's final prospectus, dated December 18, 2020, as filed with the Securities and Exchange Commission on December 18, 2020. The reported shares represent 2.1% of the total common stock of the Issuer.

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1.	Name of Reporting	ng Person	S		
	The Founders Fu	nd V Mar	agement, LLC		
2.	Check the Appropriate Box if a Member of a Group (See Instructions) (a) \square (b) \circ				
3.	SEC USE ONLY				
4.	Citizenship or Pla	ace of Org	anization		
	Delaware				
	Number of	5.	Sole Voting Power		
	Shares		0		
	Beneficially	6.	Shared Voting Power		
	Owned by		59,973,400 (1)		
	Owned by	7.	Sole Dispositive Power		
	Each		0		
	Reporting	8.	Shared Dispositive Power		
	Person With:		59,973,400 (1)		
9.	Aggregate Amou	nt Benefi	cially Owned by Each Reporting Person		
	59,973,400 (1)				
10.		regate An	nount in Row (9) Excludes Certain Shares (See Instructions)		
11.	Percent of Class	Represent	ed by Amount in Row (9)		
	12.5% (2)				
12.	Type of Reporting	g Person (See Instructions)		
	00				
(1) C:	noists of Class A servi		of the Issuer held by The Founders Fund V. I.P. The Founders Fund V. Entrepreneurs Fund. I.P. and The Founders		

- (1) Consists of Class A common stock of the Issuer held by The Founders Fund V, LP, The Founders Fund V Entrepreneurs Fund, LP and The Founders Fund V Principals Fund, LP. The reporting person is the general partner of these partnerships and may be deemed to beneficially own the shares held by such partnerships.
- (2) This percentage is calculated pursuant to Rule 13d-3 under the Securities Exchange Act of 1934, as amended (the "Exchange Act") based upon 478,122,851 outstanding shares of the Issuer's Class A common stock following the completion of the Issuer's initial public offering, as reported in the Issuer's final prospectus, dated December 18, 2020, as filed with the Securities and Exchange Commission on December 18, 2020. The reported shares represent 10.2 % of the total common stock of the Issuer.

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1.	Name of Reporting	g Person	S
	FF Wish VI, LLC		
2.		riate Box	x if a Member of a Group (See Instructions)
	(a) □ (b) ⊠		
3.	SEC USE ONLY		
4.	Citizenship or Plac	ce of Org	ganization
	Delaware		
	Number of	5.	Sole Voting Power
	Shares		0
	Beneficially	6.	Shared Voting Power
	•		2,503,720 (1)
	Owned by	7.	Sole Dispositive Power
	Each		0
	Reporting	8.	Shared Dispositive Power
	Person With:		2,503,720 (1)
9.	Aggregate Amount Beneficially Owned by Each Reporting Person		
	2,503,720 (1)		
10.	Check if the Aggre	egate An	nount in Row (9) Excludes Certain Shares (See Instructions)
11.	Percent of Class R	.epresent	ed by Amount in Row (9)
	0.5% (2)		
12.	Type of Reporting	Person ((See Instructions)
	00		
(1) Co	nsists of 1 801 180 sha	res of C	lass A common stock and 702,540 shares of Class A common stock issuable upon conversion of Class B common

stock of the Issuer held by the reporting person. Each share of Class B common stock of the Issuer is convertible into one share of Class A common

(2) This percentage is calculated pursuant to Rule 13d-3 under the Securities Exchange Act of 1934, as amended (the "Exchange Act") based upon 478,122,851 outstanding shares of the Issuer's Class A common stock following the completion of the Issuer's initial public offering, as reported in the Issuer's final prospectus, dated December 18, 2020, as filed with the Securities and Exchange Commission on December 18, 2020. The reported shares

stock.

represent 0.3% of the total common stock of the Issuer.

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1.	Name of Reporti	ng Person	ns	
	The Period of P	. 137134		
2.	The Founders Fu		anagement, LLC ox if a Member of a Group (See Instructions)	
۷.	(a) □	ppriate 60.	ox if a Melliber of a Group (See Histructions)	
	(a) 🗀 (b) ý			
3.	SEC USE ONLY	7		
4.	Citizenship or Pl	ace of Org	ganization	
	Delaware			
	Number of	5.	Sole Voting Power	
	Shares		0	
	Shares	6.	Shared Voting Power	
	Beneficially	0.	Shared voting rower	
			2,503,720 (1)	
	Owned by	7.	Sole Dispositive Power	
	Each			
			0	
	Reporting	8.	Shared Dispositive Power	
			2,503,720 (1)	
0	Person With:	. D. C.		
9.	Aggregate Amou	ınt Benefi	icially Owned by Each Reporting Person	
	2,503,720 (1)			
10.		gregate Ar	mount in Row (9) Excludes Certain Shares (See Instructions)	
		, -0	(-1)	
11.	Percent of Class	Represent	ated by Amount in Row (9)	
	0.50/ (0)			
10	0.5% (2)	D	(C. J.	
12.	Type of Reporting	ig Person	(See Instructions)	
	00			
(1) Co	neigte of Class A com	mon stocl	k of the Issuer and Class A common stock issuable upon conversion of Class R common stock of the Iss	uor in oach

- (1) Consists of Class A common stock of the Issuer and Class A common stock issuable upon conversion of Class B common stock of the Issuer, in each case held by FF Wish VI, LLC. The reporting person is the managing member of this entity and may be deemed to beneficially own the shares held by such entity.
- (2) This percentage is calculated pursuant to Rule 13d-3 under the Securities Exchange Act of 1934, as amended (the "Exchange Act") based upon 478,122,851 outstanding shares of the Issuer's Class A common stock following the completion of the Issuer's initial public offering, as reported in the Issuer's final prospectus, dated December 18, 2020, as filed with the Securities and Exchange Commission on December 18, 2020. The reported shares represent 0.3% of the total common stock of the Issuer.

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1.	Name of Reporting	g Person	S
	Peter Thiel		
2.		riate Bo	x if a Member of a Group (See Instructions)
	(a) □		
3.	(b) ý SEC USE ONLY		
٥.	SEC USE ONLI		
4.	Citizenship or Plac	ce of Org	ganization
	Delaware		
	Number of	5.	Sole Voting Power
	Shares		0
	Silares	6.	Shared Voting Power
	Beneficially	0.	Shared voling Power
	v		62,477,120 (1)
	Owned by	7.	Sole Dispositive Power
	T. J.		
	Each		0
	Reporting	8.	Shared Dispositive Power
	Person With:		62,477,120 (1)
9.	Aggregate Amoun	t Benefi	cially Owned by Each Reporting Person
10	62,477,120 (1)		
10.	Check if the Aggre	egate An	nount in Row (9) Excludes Certain Shares (See Instructions) \square
11.	Percent of Class R	epresent	red by Amount in Row (9)
		P	
	13.0% (2)		
12.	Type of Reporting	Person	(See Instructions)
	INI		
	IN		
(1) C-	of Class A		by of the Jesusy that may be deemed to be beneficially as mad by The Founday Fund V Management, LLC and The

- (1) Consists of Class A common stock of the Issuer that may be deemed to be beneficially owned by The Founders Fund V Management, LLC and The Founders Fund VI Management, LLC. The reporting person is a managing member of each of The Founders Fund V Management, LLC and The Founders Fund VI Management, LLC and shares voting and dispositive power over such shares.
- (2) This percentage is calculated pursuant to Rule 13d-3 under the Securities Exchange Act of 1934, as amended (the "Exchange Act") based upon 478,122,851 outstanding shares of the Issuer's Class A common stock following the completion of the Issuer's initial public offering, as reported in the Issuer's final prospectus, dated December 18, 2020, as filed with the Securities and Exchange Commission on December 18, 2020. The reported shares represent 10.5% of the total common stock of the Issuer.

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1.	Name of Reportin	g Person	S
	Brian Singerman		
2.		oriate Bo	x if a Member of a Group (See Instructions)
	(a) □ (b) ý		
3.	SEC USE ONLY		
4.	Citizenship or Pla	ce of Org	ganization
	United States		
	Number of	5.	Sole Voting Power
	Shares		0
	Beneficially	6.	Shared Voting Power
	•		62,477,120 (1)
	Owned by	7.	Sole Dispositive Power
	Each		0
	Reporting	8.	Shared Dispositive Power
	Person With:		62,477,120 (1)
9.	Aggregate Amou	nt Benefi	cially Owned by Each Reporting Person
	62,477,120 (1)		
10.		egate An	nount in Row (9) Excludes Certain Shares (See Instructions)
11.	Percent of Class F	Represent	red by Amount in Row (9)
	13.0% (2)		
12.	Type of Reporting	g Person	(See Instructions)
	IN		
Co	nsists of Class A comr	non stoc	k of the Issuer that may be deemed to be beneficially owned by The Founders Fund V Management, LLC and The

- (1) Consists of Class A common stock of the Issuer that may be deemed to be beneficially owned by The Founders Fund V Management, LLC and The Founders Fund VI Management, LLC. The reporting person is a managing member of each of The Founders Fund V Management, LLC and The Founders Fund VI Management, LLC and shares voting and dispositive power over such shares.
- (2) This percentage is calculated pursuant to Rule 13d-3 under the Securities Exchange Act of 1934, as amended (the "Exchange Act") based upon 478,122,851 outstanding shares of the Issuer's Class A common stock following the completion of the Issuer's initial public offering, as reported in the Issuer's final prospectus, dated December 18, 2020, as filed with the Securities and Exchange Commission on December 18, 2020. The reported shares represent 10.5% of the total common stock of the Issuer.

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Item 1(a) Name of Issuer

ContextLogic, Inc.

<u>Item 1(b)</u> <u>Address of Issuer's Principal Executive Offices</u>

One Sansome Street, 40th Floor San Francisco, California 94104

Item 2(a) Name of Person Filing

This Statement on Schedule 13G has been filed on behalf of the following persons (each, a "Reporting Person"):

- 1. The Founders Fund V, LP
- 2. The Founders Fund V Entrepreneurs Fund, LP
- 3. The Founders Fund V Principals Fund, LP
- 4. The Founders Fund V Management, LLC
- 5. FF Wish VI, LLC
- 6. The Founders Fund VI Management, LLC
- 7. Peter Thiel
- 8. Brian Singerman

Item 2(b) Address of Principal Business Office or, if none, Residence

The address of each of the Reporting Persons is:

c/o The Founders Fund One Letterman Drive Building D, Suite 500 San Francisco, California 94129

Item 2(c) Citizenship

- 1. The Founders Fund V, LP is organized in Delaware
- 2. The Founders Fund V Entrepreneurs Fund, LP is organized in Delaware
- 3. The Founders Fund V Principals Fund, LP is organized in Delaware
- 4. The Founders Fund V Management, LLC is organized in Delaware
- 5. FF Wish VI, LLC is organized in Delaware
- 6. The Founders Fund VI Management, LLC is organized in Delaware
- 7. Peter Thiel is a United States citizen
- 8. Brian Singerman is a United States citizen

<u>Item 2(d)</u> <u>Title of Class of Securities</u>

Class A common stock, \$0.0001 par value per share

Item 2(e) CUSIP Number

21077C107

Item 3

Not applicable.

<u>Item 4</u> <u>Ownership</u>

 $Provide \ the \ following \ information \ regarding \ the \ aggregate \ number \ and \ percentage \ of \ the \ class \ of \ securities \ of \ the \ issuer \ identified \ in \ Item \ 1$

- (a) Amount beneficially owned: See Row 9 of pages 2-9 $\,$
- (b) Percent of class: See Row 11 of pages 2-9

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- (c) Number of shares as to which the person has:
 - (i) Sole power to vote or to direct the vote: See Row 5 of pages 2-9
 - (ii) Shared power to vote or to direct the vote: See Row 6 of pages 2-9
 - (iii) Sole power to dispose or to direct the disposition of: See Row 7 of pages 2-9
 - (iv) Shared power to dispose or to direct the disposition of: See Row 8 of pages 2-9

<u>Item 5</u> Ownership of Five Percent or Less of a Class

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following. \Box

<u>Item 6</u> <u>Ownership of More than Five Percent on Behalf of Another Person</u>

Not applicable.

Item 7 Identification and Classification of the Subsidiary which Acquired the Security Being Reported on by the Parent Holding Company.

Not applicable.

<u>Item 8</u> <u>Identification and Classification of Members of the Group</u>

The Reporting Persons are filing this Schedule 13G jointly, but not as members of a group, and each expressly disclaims membership in a group.

<u>Item 9</u> <u>Notice of Dissolution of Group</u>

Not applicable.

Item 10 Certification

Not applicable.

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct

Dated: February 16, 2021

THE FOUNDERS FUND V, LP

THE FOUNDERS FUND V ENTREPRENEURS FUND, LP
THE FOUNDERS FUND V PRINCIPALS FUND, LP
By: The Founders Fund V Management, LLC

Their: General Partner
By: /s/ Peter Thiel
Name: Peter Thiel
Title: Managing Member

The Founders Fund V Management, LLC

By: /s/ Peter Thiel
Name: Peter Thiel
Title: Managing Member

FF WISH VI, LLC

By: The Founders Fund VI Management, LLC

Their: General Partner
By: /s/ Peter Thiel
Name: Peter Thiel
Title: Managing Member

THE FOUNDERS FUND VI MANAGEMENT, LLC

By: /s/ Peter Thiel
Name: Peter Thiel
Title: Managing Member

/s/ Peter Thiel

PETER THIEL

/s/ Brian Singerman

BRIAN SINGERMAN

EXHIBITS

A: Joint Filing Agreement

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EXHIBIT A: JOINT FILING AGREEMENT

In accordance with Rule 13d-1(k) under the Securities Exchange Act of 1934, as amended, the undersigned agree to the joint filing on behalf of each of them of a statement on Schedule 13G (including amendments thereto) with respect to the Class A common stock of ContextLogic, Inc. and further agree that this agreement be included as an exhibit to such filing. Each party to the agreement expressly authorizes each other party to file on its behalf any and all amendments to such statement. Each party to this agreement agrees that this joint filing agreement may be signed in counterparts.

In evidence whereof, the undersigned have caused this Agreement to be executed on their behalf this 16th day of February, 2021.

THE FOUNDERS FUND V, LP

THE FOUNDERS FUND V ENTREPRENEURS FUND, LP
THE FOUNDERS FUND V PRINCIPALS FUND, LP
By: The Founders Fund V Management, LLC

Their: General Partner

By: /s/ Peter Thiel
Name: Peter Thiel

Title: Managing Member

THE FOUNDERS FUND V MANAGEMENT, LLC

By: /s/ Peter Thiel
Name: Peter Thiel
Title: Managing Member

FF WISH VI, LLC

By: The Founders Fund VI Management, LLC

Their: General Partner
By: /s/ Peter Thiel
Name: Peter Thiel
Title: Managing Member

THE FOUNDERS FUND VI MANAGEMENT, LLC

By: /s/ Peter Thiel
Name: Peter Thiel
Title: Managing Member

/s/ Peter Thiel

PETER THIEL

/s/ Brian Singerman

BRIAN SINGERMAN